



State of New Jersey

Local Government Services

Year: 2024 Municipal User Friendly Budget

MUNICIPALITY: 2011 New Providence Borough - County of Union Adopted

Municode: 2011 Filename: 2011_fba_2024.xlsm

Website: www.newprov.org

Phone Number: 908-665-1400

Mailing Address: 360 Elkwood Avenue

Municipality: New Providence State: NJ Zip: 07974

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Allen		Morgan	12/31/2026	amorgan@newprov.us

Chief Administrative Officer

Bernadette		Cuccaro		bcuccaro@newprov.us
------------	--	---------	--	---------------------

Chief Financial Officer

James		Testa		jtesta@newprov.us
-------	--	-------	--	-------------------

Municipal Clerk

Denise		Brinkofski		dbrinkofski@newprov.us
--------	--	------------	--	------------------------

Registered Municipal Accountant

James		Cerullo		jcerullo@w-cpa.com
-------	--	---------	--	--------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Diane		Bilicska	12/31/2025	dbilicska@newprov.us
Matthew		Cumiskey	12/31/2024	mcumiskey@newprov.us
Peter		DeSarno	12/31/2024	pdesarno@newprov.us
Nadine		Geoffroy	12/31/2026	ngeoffroy@newprov.us
Alexander		Kogan	12/31/2025	akogan@newprov.us
Lisa		McKnight	12/31/2026	lmcknight@newprov.us

Government Type: Borough 3

Election Type: Non-Partisan (November) 4

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2024 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	1.057	\$15,554,278.44	21.11%	\$3,251.38	Municipal Purpose Tax	ESTIMATED	\$15,798,420.00
Municipal Library	0.076	\$1,119,602.00	1.52%	\$233.78	Municipal Library	ACTUAL	\$1,179,097.00
Municipal Open Space	0.010	\$147,140.00	0.20%	\$30.76	Municipal Open Space	ESTIMATED	\$148,130.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.920	\$42,956,197.00	58.31%	\$8,982.07	Local School District	ESTIMATED	\$45,668,411.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.910	\$13,382,220.20	18.17%	\$2,799.21	County Purposes	ESTIMATED	\$13,897,015.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.034	\$507,757.26	0.69%	\$104.59	County Open Space	ESTIMATED	\$467,340.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of		October 1, 2023	\$1,481,302,036.00		Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)					10,075,081.98		
Current Year Average Residential Assessment			\$307,605.00		Budget Appropriations, before Reserve for Uncollected Taxes		
					23,620,901.81		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy		
					\$60,180,896.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT		
Prior Year		Current Year	% Change (+/-)		\$73,726,715.83		
1.057		1.067	0.95%		Reserve for Uncollected Taxes (RUT)		
<u>Comparison - Municipal Purposes Tax Levy</u>					\$2,252,600.00		
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)	Total Amount to be Raised by Taxes		
\$15,554,278.44		\$15,798,420.00	1.57%	\$244,141.56	\$75,979,315.83		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					% of Tax Collections used to Calculate RUT		
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)	97.03%		
\$3,251.38		\$3,282.15	0.95%	\$30.76	If % used exceeds the actual collection % then		
					reference the statutory exception used		
					<u>Tax Collections - ACTUAL as of Prior Year</u>		
					Total Tax Revenue, Collections CY 2023		
					73,892,699.31		
					Total Tax Levy, CY 2023		
					74,104,786.35		
					% of Taxes Collected, CY 2023		
					99.71%		
					Delinquent Taxes - December 31, 2023		
					\$172,501.57		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-1.18%	(\$50,000.00)	\$4,250,000.00	\$4,200,000.00	\$4,200,000.00							
08	Local Revenue	-33.34%	(\$365,061.29)	\$1,095,090.29	\$730,029.00	\$730,029.00							
09	State Aid (without offsetting appropriation)	5.40%	\$74,518.45	\$1,380,843.72	\$1,455,362.17	\$1,455,362.17							
08	Uniform Construction Code Fees	-22.04%	(\$101,772.00)	\$461,772.00	\$360,000.00	\$360,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-44.07%	(\$384,897.37)	\$873,300.18	\$488,402.81	\$488,402.81							
08	Other Special Items	-40.94%	(\$1,034,436.48)	\$2,526,627.48	\$1,492,191.00	\$1,492,191.00							
15	Receipts from Delinquent Taxes	-38.76%	(\$107,595.64)	\$277,595.64	\$170,000.00	\$170,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	1.57%	\$244,141.39	\$15,554,278.44	\$15,798,419.83	\$15,798,419.83							
07	Minimum Library Tax	5.31%	\$59,495.00	\$1,119,602.00	\$1,179,097.00	\$1,179,097.00							
54	Open Space Levy Tax	0.19%	\$273.79	\$147,856.21	\$148,130.00		\$148,130.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	-6.01%	(\$1,665,334.15)	\$27,686,965.96	\$26,021,631.81	\$25,873,501.81	\$148,130.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	8.00	12.00	13.19%	\$233,628.00	\$1,770,978.00	\$2,004,606.00	\$2,004,606.00								
21	Land-Use Administration		1.00	21.70%	\$15,200.00	\$70,050.00	\$85,250.00	\$85,250.00								
22	Uniform Construction Code	2.00	8.00	2.72%	\$12,723.00	\$467,204.00	\$479,927.00	\$479,927.00								
23	Insurance			1.63%	\$34,504.00	\$2,116,598.00	\$2,151,102.00	\$2,151,102.00								
25	Public Safety	33.00	24.00	-9.61%	(\$485,376.00)	\$5,050,509.00	\$4,565,133.00	\$4,565,133.00								
26	Public Works	14.00		-0.77%	(\$14,458.00)	\$1,887,658.00	\$1,873,200.00	\$1,873,200.00								
27	Health and Human Services		2.00	2.42%	\$3,696.00	\$152,855.00	\$156,551.00	\$156,551.00								
28	Parks and Recreation	2.00	7.00	17.12%	\$65,133.00	\$380,483.00	\$445,616.00	\$445,616.00								
29	Education (including Library)	6.00	15.00	5.31%	\$59,495.00	\$1,119,602.00	\$1,179,097.00	\$1,179,097.00								
30	Unclassified			-33.39%	(\$384,897.37)	\$1,152,577.18	\$767,679.81	\$276,500.00	\$491,179.81							
31	Utilities and Bulk Purchases			1.87%	\$20,000.00	\$1,067,000.00	\$1,087,000.00	\$1,087,000.00								
32	Landfill / Solid Waste Disposal	4.00		2.56%	\$73,667.00	\$2,877,300.00	\$2,950,967.00	\$2,950,967.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			1.07%	\$24,491.00	\$2,288,954.00	\$2,313,445.00	\$2,313,445.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	4.00	3.00	1.68%	\$6,850.00	\$408,163.00	\$415,013.00	\$415,013.00								
44	Capital			-45.10%	(\$410,785.00)	\$910,785.00	\$500,000.00	\$500,000.00								
45	Debt			-0.80%	(\$21,400.00)	\$2,667,715.00	\$2,646,315.00	\$2,646,315.00								
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			4.77%	\$102,600.00	\$2,150,000.00	\$2,252,600.00	\$2,252,600.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total		73.00	72.00	-2.51%	(\$664,929.37)	\$26,538,431.18	\$25,873,501.81	\$25,382,322.00	\$491,179.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

STRUCTURAL BUDGET IMBALANCES

Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	80	\$8,621,200.00	0.58%
2 Residential	3,755	\$1,155,056,000.00	77.98%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	126	\$202,193,800.00	13.65%
4B Industrial	26	\$52,250,600.00	3.53%
4C Apartments	14	\$61,085,400.00	4.12%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	1	\$2,095,036.00	0.14%
Total	4,002	\$1,481,302,036.00	100.00%

Average Ratio (%), Assessed to True Value		41.56%
Equalized Valuation, Taxable Properties		\$3,564,249,364.77

Total # of property tax appeals filed in 2023	County Tax Board	23.00
	State Tax Court	12.00
Number of 2023 County Tax Board decisions appealed to Tax Court		1.00
Number of pending property tax appeals in State Tax Court		56.00

Amount paid out by municipality for tax appeals in 2023	\$23,087.28
---	-------------

Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$34,886,800.00	32.88%
15B Other Schools	1	\$5,735,900.00	5.41%
15C Public Property	91	\$40,247,300.00	37.93%
15D Church and Charities	17	\$21,267,900.00	20.05%
15E Cemeteries & Graveyards	1	\$125,100.00	0.12%
15F Other Exempt	41	\$3,836,700.00	3.62%
Total	155	\$106,099,700.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	7.16%
--	-------

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	49,128.60	\$44,400.00		\$1,332.00		\$3,396.60
Supervisory Staff (Department Heads & Managers)	7.00		1,003,138.87	\$800,845.34		\$141,028.86		\$61,264.67
Police Officers (Including Superior Officers)	29.00	3.00	5,081,788.09	\$3,336,062.20	\$271,520.00	\$1,218,997.13		\$255,208.76
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	16.00		1,588,722.98	\$1,181,612.30	\$108,635.41	\$208,081.93		\$90,393.34
All Other Non-Union Employees not listed above	13.00	45.00	1,948,751.11	\$1,555,764.90		\$273,970.20		\$119,016.01
Totals	65.00	55.00	9,671,529.65	\$6,918,684.74	\$380,155.41	\$1,843,410.12	\$0.00	\$529,279.38

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	19.00	\$13,305.36	\$252,801.84	19.00	\$13,671.00	\$259,749.00
Parent & Child	4.00	\$23,816.52	\$95,266.08	4.00	\$23,650.00	\$94,600.00
Employee & Spouse (or Partner)	9.00	\$26,610.72	\$239,496.48	9.00	\$27,551.00	\$247,959.00
Family	21.00	\$37,121.88	\$779,559.48	24.00	\$36,818.00	\$883,632.00
Employee Cost Sharing Contribution (enter as negative -)			(\$330,705.00)			(\$396,843.00)
Subtotal	53.00		\$1,036,418.88	56.00		\$1,089,097.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	3	\$10,124.22	\$30,372.66	3	\$8,861.52	\$26,584.56
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	3	\$28,595.34	\$85,786.02	4	\$30,644.31	\$122,577.24
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	6.00		\$116,158.68	7.00		\$149,161.80
GRAND TOTAL	59.00		\$1,152,577.56	63.00		\$1,238,258.80

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Employee Compensation Data										Legal basis for benefit ("X" applicable items)		
	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences			
Police	7,724.60	\$70,067.13	137.10	\$81,843.82			23.00	\$13,807.12			X	X	
DPW	1,096.31	\$67,114.37	154.50	\$61,629.32			23.00	\$9,244.80			X	X	
Manager, Courts	338.00	\$12,000.00	38.00	\$18,355.52			5.00	\$2,415.20				X	
Administrative Assistant, Police	275.00	\$12,000.00	30.00	\$8,980.80			5.00	\$1,496.80				X	
Administrative Assistant, Planning	213.00	\$12,000.00	33.00	\$11,858.88			5.00	\$1,796.80				X	
Assistant Borough Administrator	289.00	\$12,000.00	30.00	\$17,083.20			3.00	\$1,708.32				X	
Public Information Officer	194.00	\$12,000.00	22.00	\$6,952.00			3.00	\$948.00				X	
Finance Manager	132.36	\$12,000.00	25.00	\$9,498.00			2.00	\$759.84				X	
Deputy Director, Recreation	153.86	\$12,000.00	22.00	\$5,561.04			3.00	\$882.24				X	
PT Administrative Assistant, Recreation	86.40	\$3,099.60	21.00	\$3,013.50			-	\$0.00				X	
PT Administrative Assistant, Planning	213.07	\$12,000.00	19.00	\$5,974.36			5.00	\$1,572.20				X	
Administrative Assistant, Clerk's Office	59.43	\$3,568.33	8.00	\$1,921.36			3.00	\$720.51				X	
Clerk, Courts	61.93	\$3,037.82	16.00	\$3,139.36			3.00	\$58,863.00				X	

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Net Debt	Current Year Budget		2025 Budget	2026 Budget	All Additional Future Years' Budgets
Local School Debt	\$35,821,000.00	\$35,821,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal				
				Bond Anticipation Notes - Interest				
				Bonds - Principal	\$1,820,000.00	\$1,945,000.00	\$2,095,000.00	\$7,750,000.00
				Bonds - Interest	\$376,315.00	\$313,415.00	\$252,377.50	\$485,570.00
				Loans & Other Debt - Principal				
				Loans & Other Debt - Interest	\$450,000.00			
				Total	\$2,646,315.00	\$2,258,415.00	\$2,347,377.50	\$8,235,570.00
				Total Principal	\$1,820,000.00	\$1,945,000.00	\$2,095,000.00	\$7,750,000.00
				Total Interest	\$826,315.00	\$313,415.00	\$252,377.50	\$485,570.00
				% of Total Current Year Budget	10.23%			
				Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
				Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating	Aaa	AAA	AAA	
				Year of Last Rating	2023	2017	2017	
				Mark "X" if Municipality has no bond rating				
				Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
