



Professional Property Appraisers, Inc.

Contact Us: 866-957-1388 / contact@ppareval.com

Office Hours: Monday-Friday 9am-4pm

www.ppareval.com

DATE

Re: Revaluation Program

Dear Property Owner:

This letter is to advise you that a revaluation of all properties located in the Borough of New Providence is currently underway. This program, which has been ordered by the Union County Board of Taxation and approved by the State of New Jersey, Division of Taxation, will be implemented for the **Tax Year 2027**. Our firm has been hired by the Borough of New Providence to complete the revaluation.

The goal of the revaluation program is to update all assessments to fair market value. To achieve this goal, all pertinent information must be accurately collected. This letter serves as notice of the start of field inspections. This procedure includes a representative of the firm making an inspection of your property and measuring all buildings on, and improvements to, your land. If no one is available during our initial inspection, we will continue with the exterior inspection and leave a post card with a phone number for you to call to set up an appointment for an interior inspection. Please inform tenants and/or caregivers of the revaluation program so they are aware of our upcoming visit.

The people making this inspection are not responsible for developing the market value estimates. Their job is not to make an instant judgment as to valuation, but rather to collect information to be used in the valuation process. Each representative will be wearing a Professional Property Appraisers, Inc. photo ID badge and can be verified on our website.

At the conclusion of the program, you will be notified by mail of the assessed value established for your property. You will also be given an opportunity to discuss the new value with a representative from the appraisal company, if you so desire.

Any property owner who would like information relevant to the revaluation program should contact Professional Property Appraisers at **1-866-957-1388**. Personnel from our office will contact you to provide information to individuals and organizations.

Your cooperation during the revaluation of the Borough of New Providence is necessary for its success. It will also ensure the most accurate assessment of your property.

Sincerely,
Professional Property Appraisers, Inc.