

BOROUGH OF NEW PROVIDENCE
ORDINANCE 2025-09

BOND ORDINANCE REAPPROPRIATING \$202,206.37
PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR
ORIGINAL PURPOSES IN ORDER TO PROVIDE FOR THE
RESTORATION OF STORM SEWER LINES IN AND BY THE
BOROUGH OF NEW PROVIDENCE, IN THE COUNTY OF
UNION, NEW JERSEY.

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF NEW
PROVIDENCE, IN THE COUNTY OF UNION, NEW JERSEY (not less than two-thirds of all
members thereof affirmatively concurring), AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$202,206.37 of
the proceeds of obligations originally made available pursuant to the following bond ordinances
of the Borough of New Providence, in the County of Union, New Jersey (the "Borough"), are no
longer necessary for the various purposes for which the obligations previously were authorized:

<u>Section/Ordinance Number</u>	<u>Improvement Description and Date of Adoption</u>	<u>Amount to be Reappropriated</u>
Section 3(a)(2) of Bond Ordinance #2023-05, finally adopted August 15, 2023	Replacement of municipal sewer line at Municipal Center, including all work and materials necessary therefor and incidental thereto.	\$106,488.00
Section 3(a)(3) of Bond Ordinance #2023-05, finally adopted August 15, 2023	Division Avenue drainage/paving, including all work and materials necessary therefor and incidental thereto.	\$95,718.37
Total:		\$202,206.37

Section 2. The \$202,206.37 proceeds described in Section 1 and made available pursuant to N.J.S.A. 40A:2-39 are hereby reappropriated to provide for the restoration of storm sewer lines throughout the Borough, including all work and materials necessary therefor and incidental thereto.

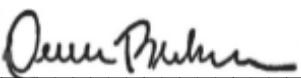
Section 3. The Borough hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Borough is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 4. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

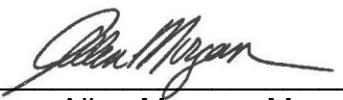
INTRODUCTION: September 9, 2025
PUBLIC HEARING: September 30, 2025
ADOPTION: September 30, 2025

BOROUGH OF NEW PROVIDENCE
COUNTY OF UNION
STATE OF NEW JERSEY

Attest:



Denise Brinkofski, Borough Clerk



Allen Morgan, Mayor