



State of New Jersey
Local Government Services

Year: 2025 Municipal User Friendly Budget

MUNICIPALITY: 2011 New Providence Borough - County of Union Adopted

Municode: 2011 Filename: 2011_fba_2025.xlsm

Website: www.newprov.org

Phone Number: 908-665-1400

Mailing Address: 360 Elkwood Avenue
Municipality: New Providence State: NJ Zip: 07974

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Allen		Morgan	12/31/2026	amorgan@newprov.us

Chief Administrative Officer

Bernadette		Cuccaro		bcuccaro@newprov.us
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Chief Financial Officer

Cert. Number

James		Testa	N-03465	jtesta@newprov.us
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Municipal Clerk

Denise		Brinkofski	C-1708	dbrinkofski@newprov.us
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Registered Municipal Accountant

Steve		Wielkotz	RC00413	sdw@w-cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Diane		Bilicska	12/31/2025	dbilicska@newprov.us
Alexander		Kogan	12/31/2025	akogan@newprov.us
Nadine		Geoffroy	12/31/2026	ngeoffroy@newprov.us
Lisa		McKnight	12/31/2026	lmcknight@newprov.us
Matthew		Cumiskey	12/31/2027	mcumiskey@newprov.us
Kathleen		Dolan	12/31/2027	kdolan@newprov.us

Government Type: Borough 3

Election Type: Partisan 2



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2025 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	1.067	\$15,798,419.83	20.66%	\$3,282.15	Municipal Purpose Tax	ESTIMATED	\$16,134,201.00
Municipal Library	0.080	\$1,179,097.00	1.54%	\$246.08	Municipal Library	ACTUAL	\$1,259,490.00
Municipal Open Space	0.010	\$148,130.00	0.19%	\$30.76	Municipal Open Space	ESTIMATED	\$148,669.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	3.083	\$45,668,411.00	59.73%	\$9,483.46	Local School District	ESTIMATED	\$46,762,324.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.886	\$13,131,555.25	17.17%	\$2,725.38	County Purposes	ESTIMATED	\$13,525,502.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.036	\$535,681.03	0.70%	\$110.74	County Open Space	ESTIMATED	\$534,071.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of		October 1, 2024	\$1,481,302,036.00		Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)					9,179,685.29		
Current Year (2025) Average Residential Assessment			\$309,624.00		Budget Appropriations, before Reserve for Uncollected Taxes		
Prior Year (2024) Average Residential Assessment			\$307,605.00		24,378,310.29		
					Total Non-Municipal Tax Levy		
					\$60,970,566.00		
					Amount to be Raised by Taxes - Before RUT		
					\$76,169,191.00		
					Reserve for Uncollected Taxes (RUT)		
					\$2,195,066.00		
					Total Amount to be Raised by Taxes		
					\$78,364,257.00		
					% of Tax Collections used to Calculate RUT		
					97.19%		
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2024		
					76,167,918.80		
					Total Tax Levy, CY 2024		
					76,764,135.08		
					% of Taxes Collected, CY 2024		
					99.22%		
					Delinquent Taxes - December 31, 2024		
					\$345,280.76		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	9.52%	\$400,000.00	\$4,200,000.00	\$4,600,000.00	\$4,600,000.00							
08	Local Revenue	23.93%	\$174,671.00	\$730,029.00	\$904,700.00	\$904,700.00							
09	State Aid (without offsetting appropriation)	-9.34%	(\$135,996.17)	\$1,455,362.17	\$1,319,366.00	\$1,319,366.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$360,000.00	\$360,000.00	\$360,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	-86.00%	(\$1,809,782.76)	\$2,104,355.05	\$294,572.29	\$294,572.29							
08	Other Special Items	-1.42%	(\$21,144.00)	\$1,492,191.00	\$1,471,047.00	\$1,471,047.00							
15	Receipts from Delinquent Taxes	35.29%	\$60,000.00	\$170,000.00	\$230,000.00	\$230,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	2.13%	\$335,781.17	\$15,798,419.83	\$16,134,201.00	\$16,134,201.00							
07	Minimum Library Tax	6.82%	\$80,393.00	\$1,179,097.00	\$1,259,490.00	\$1,259,490.00							
54	Open Space Levy Tax	0.36%	\$539.00	\$148,130.00	\$148,669.00		\$148,669.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.31%	(\$915,538.76)	\$27,637,584.05	\$26,722,045.29	\$26,573,376.29	\$148,669.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	11.00	10.00	-0.34%	(\$6,632.00)	\$1,972,256.00	\$1,965,624.00	\$1,965,624.00								
21	Land-Use Administration	1.00		0.00%	\$0.00	\$85,250.00	\$85,250.00	\$85,250.00								
22	Uniform Construction Code	2.00	8.00	4.33%	\$20,786.00	\$479,927.00	\$500,713.00	\$500,713.00								
23	Insurance			7.36%	\$158,332.00	\$2,151,102.00	\$2,309,434.00	\$2,309,434.00								
25	Public Safety	30.00	28.00	1.48%	\$67,179.00	\$4,533,483.00	\$4,600,662.00	\$4,600,662.00								
26	Public Works	14.00		3.90%	\$73,038.00	\$1,873,200.00	\$1,946,238.00	\$1,946,238.00								
27	Health and Human Services		2.00	5.63%	\$8,808.00	\$156,551.00	\$165,359.00	\$165,359.00								
28	Parks and Recreation	2.00	7.00	2.87%	\$13,130.00	\$458,116.00	\$471,246.00	\$471,246.00								
29	Education (including Library)	6.00	15.00	6.82%	\$80,393.00	\$1,179,097.00	\$1,259,490.00	\$1,259,490.00								
30	Unclassified			-78.67%	(\$1,614,551.76)	\$2,052,273.05	\$437,721.29	\$424,300.00	\$13,421.29							
31	Utilities and Bulk Purchases			1.55%	\$16,800.00	\$1,084,200.00	\$1,101,000.00	\$1,101,000.00								
32	Landfill / Solid Waste Disposal	4.00		1.48%	\$43,634.00	\$2,950,967.00	\$2,994,601.00	\$2,994,601.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			2.62%	\$60,618.00	\$2,316,945.00	\$2,377,563.00	\$2,377,563.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	4.00	3.00	4.22%	\$17,530.00	\$415,813.00	\$433,343.00	\$433,343.00								
44	Capital			23.58%	\$207,792.00	\$881,359.00	\$1,089,151.00	\$1,089,151.00								
45	Debt			-0.20%	(\$5,400.00)	\$2,646,315.00	\$2,640,915.00	\$2,640,915.00								
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			-2.55%	(\$57,534.00)	\$2,252,600.00	\$2,195,066.00	\$2,195,066.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00	\$0.00								
Total		74.00	73.00	-3.33%	(\$916,077.76)	\$27,489,454.05	\$26,573,376.29	\$26,559,955.00	\$13,421.29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	81	\$8,901,400.00	0.60%
2 Residential	3,756	\$1,162,948,700.00	78.50%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	124	\$201,044,100.00	13.57%
4B Industrial	27	\$52,250,600.00	3.53%
4C Apartments	14	\$56,386,100.00	3.81%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	4,002	\$1,481,530,900.00	100.00%

Average Ratio (%), Assessed to True Value	39.17%
Equalized Valuation, Taxable Properties	\$3,782,310,186.37

Total # of property tax appeals filed in 2024	County Tax Board	32.00
	State Tax Court	10.00
Number of 2024 County Tax Board decisions appealed to Tax Court		1.00
Number of pending property tax appeals in State Tax Court		22.00
Amount paid out by municipality for tax appeals in 2024		\$921,331.96

Property Tax Assessments - Exempt Properties (October 1, 2024 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$34,886,800.00	32.89%
15B Other Schools	1	\$5,735,900.00	5.41%
15C Public Property	92	\$40,196,600.00	37.89%
15D Church and Charities	17	\$21,267,900.00	20.05%
15E Cemeteries & Graveyards	1	\$125,100.00	0.12%
15F Other Exempt	50	\$3,864,000.00	3.64%

Total	165	\$106,076,300.00	100.00%
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Percentage of Exempt vs.
Non-Exempt Properties 7.16%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	54,252.75	\$43,500.00	\$900.00	\$6,525.00	\$0.00	\$3,327.75
Supervisory Staff (Department Heads & Managers)	7.00	0.00	1,163,631.30	\$948,742.00	\$0.00	\$142,311.30	\$0.00	\$72,578.00
Police Officers (Including Superior Officers)	32.00	0.00	4,869,160.97	\$3,296,781.00	\$100,368.00	\$1,219,808.97	\$0.00	\$252,203.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	16.00		1,704,576.00	\$1,205,881.00	\$200,120.00	\$206,326.00	\$0.00	\$92,249.00
All Other Non-Union Employees not listed above	16.00	51.00	2,660,501.00	\$2,169,483.00	\$0.00	\$325,422.00	\$0.00	\$165,596.00
Totals	71.00	58.00	10,452,122.02	\$7,664,387.00	\$301,388.00	\$1,900,393.27	\$0.00	\$585,953.75

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	18.00	\$14,592.48	\$262,664.64	19.00	\$13,305.36	\$252,801.84
Parent & Child	4.00	\$26,120.40	\$104,481.60	4.00	\$23,816.52	\$95,266.08
Employee & Spouse (or Partner)	11.00	\$2,432.07	\$26,752.77	9.00	\$26,610.72	\$239,496.48
Family	27.00	\$40,713.00	\$1,099,251.00	21.00	\$37,121.88	\$779,559.48
Employee Cost Sharing Contribution (enter as negative -)			(\$438,807.76)			
Subtotal	60.00		\$1,054,342.25	53.00		\$1,367,123.88
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	3	\$4,536.36	\$13,609.08	3	\$10,124.22	\$30,372.66
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	3	\$9,073.20	\$27,219.60	3	\$28,595.34	\$85,786.02
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	6.00		\$40,828.68	6.00		\$116,158.68
GRAND TOTAL	66.00		\$1,095,170.93	59.00		\$1,483,282.56

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police	426.07	\$185,532.91	354.50	\$170,873.90			78.00	\$35,814.60			X	X	
DPW	445.07	\$93,716.00	221.63	\$76,823.61			34.00	\$16,649.17			X	X	
Manager, Courts	84.75	\$12,000.00	28.00	\$13,853.21			5.00	\$2,473.79				X	
Admin. Asst. PD	86.59	\$18,523.00	23.88	\$6,174.21			6.00	\$1,612.17				X	
Admin. Asst. Planning	46.85	\$12,000.00	22.31	\$8,210.11			4.38	\$1,609.83				X	
Asst. Borough Administrator	74.18	\$12,000.00	21.00	\$12,257.53			3.00	\$1,751.08				X	
Finance Manager	20.25	\$6,292.92	12.25	\$3,806.83			1.75	\$543.83				X	
Deputy Director, Recreation	33.81	\$10,189.00	17.50	\$5,274.60			2.63	\$791.19				X	
PT Admin, Recreation	24.14	\$3,302.24	24.38	\$5,244.99			-	\$0.00				X	
PT Admin, Planning	40.72	\$6,720.00	19.00	\$4,852.14			-	\$0.00				X	
Admin. Assts, Clerks Office	44.16	\$13,161.37	32.94	\$9,183.92			6.13	\$1,683.86				X	
Clerks, Courts	24.08	\$7,672.32	50.75	\$16,694.33			7.88	\$2,592.75				X	
Public Information Officer	45.26	\$12,000.00	18.25	\$5,911.80			2.63	\$850.33				X	
TOTALS (THIS PAGE ONLY)	1,395.94	\$393,109.76	846.38	\$339,161.18	-	\$0.00	151.38	\$66,372.60	-	\$0.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

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USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

[illegible]

ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Net Debt	Current Year Budget		2026 Budget	2027 Budget	All Additional Future Years' Budgets
Local School Debt	\$33,441,000.00	\$33,441,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal				
				Bond Anticipation Notes - Interest				
			\$0.00	Bonds - Principal	\$1,945,000.00	\$2,095,000.00	\$2,120,000.00	\$5,630,000.00
			\$0.00	Bonds - Interest	\$313,415.00	\$252,377.50	\$189,470.00	\$296,100.00
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest	\$382,500.00			
			\$0.00					
				Total	\$2,640,915.00	\$2,347,377.50	\$2,309,470.00	\$5,926,100.00
			\$6,783,472.93	Total Principal	\$1,945,000.00	\$2,095,000.00	\$2,120,000.00	\$5,630,000.00
			\$9,000,000.00	Total Interest	\$695,915.00	\$252,377.50	\$189,470.00	\$296,100.00
			\$11,790,000.00	% of Total Current Year Budget	9.94%			
			\$0.00					
				Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
				Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating	Aaa	AAA	AAA	
				Year of Last Rating	2024	2017	2017	
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
