

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS	13,650
NET VALUATION TAXABLE 2022	1,464,066,697
MUNICODE	2011
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:	
COUNTIES - JANUARY 26, 2023	
MUNICIPALITIES - FEBRUARY 10, 2023	

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

BOROUGH _____ of _____ NEW PROVIDENCE _____, County of _____ UNION _____

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature _____ jcerullo@w-cpa.com
Title _____ Auditor

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, {which I have prepared} or
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, James Testa, am the Chief Financial
Officer, License # N-0346, of the BOROUGH _____ of
NEW PROVIDENCE, County of UNION _____ and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2022.

Signature jtesta@newprov.us
Title Chief Financial Officer
Address 360 Elkwood Ave., New Providence, NJ 07974
Phone Number 908-665-1400
Fax Number 908-665-9272

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **NEW PROVIDENCE** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~{except for circumstances as set forth below, no matters}~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

James Cerullo

(Registered Municipal Accountant)

Wielkotz & Company, LLC

(Firm Name)

401 Wanaque Avenue

(Address)

Pompton Lakes, NJ 07442

(Address)

Certified by me

this 24th day January, 2023

973-835-7900 ext. 212

(Phone Number)

973-835-7900

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF NEW PROVIDENCE
Chief Financial Officer:	James Testa
Signature:	
Certificate #:	N-0346
Date:	1/24/2023

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF NEW PROVIDENCE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002132

Fed I.D. #

BOROUGH OF NEW PROVIDENCE

Municipality

UNION

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>455,895.16</u>	\$ <u>204,027.01</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jtesta@newprov.us

Signature of Chief Financial Officer

1/24/2023

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of NEW PROVIDENCE,
County of UNION during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name jcerullo@w-cpa.org
Title Auditor

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,471,400,104.00

bflynn@newprov.us
SIGNATURE OF TAX ASSESSOR
BOROUGH OF NEW PROVIDENCE
MUNICIPALITY
UNION
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	11,433,991.26	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	5,209.10
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	277,595.64	
SUBTOTAL	277,595.64	
TAX TITLE LIENS RECEIVABLE	279,896.80	
PROPERTY ACQUIRED FOR TAXES	11,955.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	65,504.25	
INTERFUND - ANIMAL LICENSE FUND	9,209.60	
INTERFUND - GENERAL CAPITAL FUND	126.41	
DUE FROM LIBRARY	0.02	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	12,078,278.98	5,209.10

(Do not crowd - add additional sheets)

Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled

(Do not crowd - add additional sheets)

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	12,078,278.98	4,624,722.86

(Do not crowd - add additional sheets)

Sheet 3a.1

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2022**

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	1,699,565.77	
GRANTS RECEIVABLE	2,357,380.53	
DUE FROM/TO GENERAL CAPITAL FUND		650,000.00
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		2,693,759.66
UNAPPROPRIATED RESERVES		713,186.64
TOTALS	4,056,946.30	4,056,946.30

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	25,333.20	
DUE TO - CURRENT FUND		9,209.60
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		16,123.60
FUND TOTALS	25,333.20	25,333.20
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	991,124.77	
RESERVE FOR MUNICIPAL OPEN SPACE EXPENDITURES		991,124.77
FUND TOTALS	991,124.77	991,124.77
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,708,600.16	
ESCROW DEPOSITS		188,645.73
INSURANCE DAMAGE		102,142.81
MUNICIPAL ALLIANCE DONATIONS		27,506.08
UNEMPLOYMENT		221,448.57
AFFORDABLE HOUSING		1,082,790.12
EMPLOYEE FLEX SPENDING		218.06
FORFEITURES		11,270.65
OUTSIDE EMPLOYMENT OF POLICE		6.41
P.O.A.A.		3,859.90
OTHER TRUST FUNDS PAGE TOTAL	2,708,600.16	1,637,888.33

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	2,708,600.16	1,637,888.33
OTHER TRUST FUNDS (continued)		
PUBLIC DEFENDER		36,008.82
SNOW REMOVAL/STORM RECOVERY		103,128.26
UNCLAIMED PROPERTY - POLICE		2,945.99
RECREATION		474,868.24
TREE REPLACEMENT PROGRAM		8,653.31
PAYROLL DEDUCTIONS		51,801.13
PLANNING BRD./BRD. OF ADJ. ESC.		10,904.00
TERMINAL LEAVE		126,402.08
TAX SALE PREMIUMS		256,000.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	2,708,600.16	2,708,600.16
OTHER TRUST FUNDS (continued)		
TOTALS	2,708,600.16	2,708,600.16

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Sheet 6b TOTAL

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,760,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,760,000.00
CASH	9,306,048.60	
DUE FROM - FEDERAL AND STATE GRANT FUND	650,000.00	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	43,072.03	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	15,480,000.00	
UNFUNDED	11,760,000.00	
DUE TO - CURRENT FUND		126.41
PAGE TOTALS	39,999,120.63	2,760,126.41

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	39,999,120.63	2,760,126.41
BOND ANTICIPATION NOTES PAYABLE		9,000,000.00
GENERAL SERIAL BONDS		15,480,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		225,000.00
RESERVE FOR REDWOOD ERC SEWER PROJECT		1,506,502.07
RESERVE FOR DEBT SERVICE		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,701,785.80
UNFUNDED		8,273,064.64
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		810,482.63
CAPITAL IMPROVEMENT FUND		-
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		242,159.08
	39,999,120.63	39,999,120.63

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

* Include Deposits In Transit

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  jcerullo@w-cpa.com

Title: _____ Auditor _____

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
INVESTORS BANK	11,445,275.46
NJCM	143,366.94
FEDERAL AND STATE GRANTS	
INVESTORS BANK	373,522.77
INVESTORS BANK	1,335,731.86
TRUST - ANIMAL LICENSE	
INVESTORS BANK	25,333.20
TRUST - OTHER	
INVESTORS BANK	1,083,195.12
INVESTORS BANK	132,498.18
INVESTORS BANK	218.06
INVESTORS BANK	6.41
INVESTORS BANK	11,270.65
INVESTORS BANK	903,948.34
INVESTORS BANK	57,037.60
INVESTORS BANK	36,008.82
INVESTORS BANK	503,393.53
INVESTORS BANK	248,380.21
INVESTORS BANK - OPEN SPACE	991,124.77
CAPITAL - GENERAL	
INVESTORS BANK	9,297,048.68
NJCM	38,065.09
PAGE TOTAL	26,625,425.69

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
COUNTY & LOCAL GRANTS:						
UNION CTY KIDS RECREATION TRUST - 2021	40,000.00					40,000.00
UNION CTY KIDS RECREATION TRUST - 2022		30,000.00				30,000.00
GREENING UNION COUNTY GRANT - 2020	2,500.00					2,500.00
GREENING UNION COUNTY GRANT - 2021	2,500.00					2,500.00
GREENING UNION COUNTY GRANT - 2022		2,500.00				2,500.00
UNION COUNTY ARTS GRANT		5,000.00	5,000.00			-
UNION COUNTY INFRASTRUCTURE GRANT		50,000.00	50,000.00			-
AAA PEDESTRIAN SAFETY GRANT		960.00	960.00			-
						-
						-
STATE GRANTS						
HSDRF PUBLIC ENTITY GRANT	74,015.00					74,015.00
NJ TRANSPORTATION TRUST - VARIOUS 2020	168,000.00		168,000.00			-
NJ TRANSPORTATION TRUST - VARIOUS 2021	385,000.00		263,418.42			121,581.58
NJ TRANSPORTATION TRUST - VARIOUS 2022		360,000.00				360,000.00
MUNICIPAL ALLIANCE - 2021-22	8,510.25		8,453.25		57.00	-
LOCAL RECREATION IMPROVEMENT GRANT		70,000.00				70,000.00
PAGE TOTALS	680,525.25	518,460.00	495,831.67	-	57.00	703,096.58

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	680,525.25	518,460.00	495,831.67	-	57.00	703,096.58
MUNICIPAL ALLIANCE - 2022-23		10,394.00				10,394.00
RECYCLING TONNAGE GRANT		16,261.13	16,261.13			-
BODY ARMOR REPLACEMENT		1,444.14	1,444.14			-
CLEAN COMMUNITIES GRANT		28,474.78	28,474.78			-
DRUNK DRIVING ENFORCEMENT FUND						-
BODY WORN CAMERA PROGRAM	71,330.00		14,266.00			57,064.00
MUNICIPAL ALLIANCE LEADERSHIP GRANT		3,646.00				3,646.00
FEDERAL GRANTS:						-
COMMUNITY DEVELOPMENT BLOCK GRANT:						-
SENIOR CITIZEN HIGH RISK HEALTH 2020	1,935.00				1,935.00	-
SENIOR SOCIAL SERVICES 2020	11.97				11.97	-
SENIOR CITIZEN HIGH RISK HEALTH 2021	5,000.00		5,000.00			-
SENIOR SOCIAL SERVICES 2021	8,250.00		8,240.00			10.00
SENIOR CENTER RENOVATIONS 2021	20,000.00		13,404.59			6,595.41
SAFE ROUTES TO SCHOOL GRANT 2020	462,000.00					462,000.00
SAFE ROUTES TO SCHOOL GRANT	430,000.00					430,000.00
PAGE TOTALS	1,679,052.22	578,680.05	582,922.31	-	2,003.97	1,672,805.99

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	1,679,052.22	578,680.05	582,922.31	-	2,003.97	1,672,805.99
FEDERAL GRANTS: (contd.)						-
DISTRACTED DRIVING GRANT		7,000.00	7,000.00			-
SAFE ROUTES TO SCHOOL GRANT 2022		223,000.00				223,000.00
SAFE ROUTES TO SCHOOL ENGINEERING DESIGN 2016		183,491.76				183,491.76
SAFE ROUTES TO SCHOOL ENGINEERING DESIGN 2018		214,832.78				214,832.78
ARP FUNDS		712,184.00		(712,184.00)		-
NATIONAL OPIOID SETTLEMENT 2021		2,595.57	2,595.57			-
NATIONAL OPIOID SETTLEMENT 2022		2,714.60	2,714.60			-
COMMUNITY DEVELOPMENT BLOCK GRANT						-
SENIOR CITIZEN HIGH RISK HEALTH 2022		5,000.00				5,000.00
SENIOR SOCIAL SERVICES 2022		8,250.00				8,250.00
SENIOR CENTER RENOVATIONS 2022		50,000.00				50,000.00
BULLETPROOF VEST PARTNERSHIP		3,254.39	3,254.39			-
						-
						-
						-
						-
TOTALS	1,679,052.22	1,991,003.15	598,486.87	(712,184.00)	2,003.97	2,357,380.53

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
COUNTY & LOCAL GRANTS:							
UNION CTY KIDS RECREATION TRUST - 2021	28,643.90			5,043.50			23,600.40
UNION CTY KIDS RECREATION TRUST - 2022		30,000.00					30,000.00
GREENING UNION COUNTY GRANT - 2020	2,436.00			2,436.00			-
GREENING UNION COUNTY GRANT - 2021	2,500.00			2,500.00			-
LOCAL SHARE - MUNICIPAL ALLIANCE 2021-22	2,127.56			2,127.56			-
LOCAL SHARE - MUNICIPAL ALLIANCE 2022-23		2,128.00	471.00	1,680.00			919.00
UNION COUNTY ARTS GRANT			5,000.00				5,000.00
UNION COUNTY INFRASTRUCTURE GRANT			50,000.00	50,000.00			-
AAA PEDESTRIAN SAFETY GRANT			960.00	960.00			-
GREENING UNION COUNTY GRANT - 2022		2,500.00		1,171.50			1,328.50
STATE GRANTS:							
ALCOHOL EDUCATION & REHABILITATION	4,859.91						4,859.91
DRUNK DRIVING ENFORCEMENT FUND	7,592.28			351.56			7,240.72
BODY ARMOR REPLACEMENT GRANT	6,164.20	1,444.14		504.99			7,103.35
RECYCLING TONNAGE GRANT	23,236.03		16,261.13	25,766.90			13,730.26
CLEAN COMMUNITIES	53,147.95		28,474.78	43,130.87			38,491.86
PAGE TOTALS	130,707.83	36,072.14	101,166.91	135,672.88	-	-	132,274.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	130,707.83	36,072.14	101,166.91	135,672.88	-	-	132,274.00
STATE GRANTS: (continued)							-
NJ TRANSPORTATION TRUST.							-
VARIOUS ROADS - 2021	385,000.00			347,465.59			37,534.41
VARIOUS ROADS - 2022		360,000.00		1,030.00			358,970.00
MUNICIPAL ALLIANCE - 2021-22	8,320.25			8,263.25		57.00	-
BODY WORN CAMERA PROGRAM	71,330.00			28,532.00			42,798.00
MUNICIPAL ALLIANCE - 2022-23		8,510.00	1,884.00	850.00			9,544.00
MUNICIPAL ALLIANCE LEADERSHIP GRANT			3,646.00				3,846.00
LOCAL RECREATION IMPROVEMENTS GRANT		70,000.00					70,000.00
FEDERAL GRANTS:							-
SENIOR CITIZEN HIGH RISK HEALTH 2021	4,070.00			4,070.00			-
SENIOR CITIZEN HIGH RISK HEALTH 2020	11.97					11.97	-
SENIOR SOCIAL SERVICES 2021	6,445.00			6,435.00			10.00
SENIOR CENTER RENOVATIONS 2021	20,000.00			13,404.59			6,595.41
SENIOR CITIZEN HIGH RISK HEALTH 2022			5,000.00	1,030.00			3,970.00
SENIOR SOCIAL SERVICES 2022			8,250.00	2,077.50			6,172.50
SENIOR CENTER RENOVATIONS 2022			50,000.00				50,000.00
PAGE TOTALS	625,885.05	474,582.14	169,946.91	548,830.81	-	68.97	721,514.32

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	625,885.05	474,582.14	169,946.91	548,830.81	-	68.97	721,514.32
<u>FEDERAL GRANTS: (continued)</u>							-
SAFE ROUTES TO SCHOOL GRANT 2020	430,000.00						430,000.00
SAFE ROUTES TO SCHOOL GRANT	375,196.10			(86,803.90)			462,000.00
SAFE ROUTES TO SCHOOL GRANT 2022			223,000.00				223,000.00
SAFE ROUTES TO SCHOOL ENGINEERING DESIGN 2018			183,491.76	93,770.00			89,721.76
SAFE ROUTES TO SCHOOL ENGINEERING DESIGN 2018			214,832.78	82,301.69			132,531.09
BULLETPROOF PARTNERSHIP GRANT	1,986.06		3,254.39	504.99			4,735.46
ARP FUNDS		711,484.50		87,237.14	699.50		624,946.86
NATIONAL OPIOID SETTLEMENT 2021			2,595.57				2,595.57
NATIONAL OPIOID SETTLEMENT 2022			2,714.60				2,714.60
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	1,433,067.21	1,186,066.64	799,836.01	725,840.73	699.50	68.97	2,693,759.86

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,433,067.21	1,186,066.64	799,836.01	725,840.73	699.50	68.97	2,693,759.66
TOTALS	1,433,067.21	1,186,066.64	799,836.01	725,840.73	699.50	68.97	2,693,759.66

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Rescue Plan	711,484.50	712,184.00		711,484.50		710,785.00
Bulletproof Vest Partnership				504.99		504.99
Body Armor Replacement Fund				1,896.65		1,896.65
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	711,484.50	712,184.00	-	713,886.14	-	713,186.64

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxxxx	41,782,795.00
Paid	41,782,795.00	xxxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxxx	
	41,782,795.00	41,782,795.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to
Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxxxxx
	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxxxxx
	-	-

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes	xxxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	87,478.88
2022 Levy:		
General County	xxxxxxxxxxxx	13,657,142.82
County Library	xxxxxxxxxxxx	
County Health	xxxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxxx	467,339.68
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	68,006.07
Paid	14,211,961.38	xxxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes		xxxxxxxxxxxx
Due County for Added and Omitted Taxes	68,006.07	xxxxxxxxxxxx
	14,279,967.45	14,279,967.45

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxxx	38,345.48
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxxxx	xxxxxxxxxxxx
Fire -	xxxxxxxxxxxx	xxxxxxxxxxxx
Sewer -	xxxxxxxxxxxx	xxxxxxxxxxxx
Water -	xxxxxxxxxxxx	xxxxxxxxxxxx
Garbage -	xxxxxxxxxxxx	xxxxxxxxxxxx
Special Improvement District	37,067.50	xxxxxxxxxxxx
	xxxxxxxxxxxx	xxxxxxxxxxxx
	xxxxxxxxxxxx	xxxxxxxxxxxx
Total 2022 Levy	xxxxxxxxxxxx	37,067.50
Paid	75,412.98	xxxxxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxxxxx
	75,412.98	75,412.98

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,935,020.00	3,935,020.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	4,724,718.77	5,244,944.89	520,226.12
Added by N.J.S.A. 40A:4-87 (List on 17a)	783,103.88	783,103.88	-
			-
			-
Total Miscellaneous Revenue Anticipated	5,507,822.65	6,028,048.77	520,226.12
Receipts from Delinquent Taxes	223,000.00	271,492.48	48,492.48
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	15,213,000.14	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,027,014.09	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	16,240,014.23	18,345,949.83	2,105,935.60
	25,905,856.88	28,580,511.08	2,674,654.20

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	72,349,410.36
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	41,782,795.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	14,124,482.50	xxxxxxxxxx
Due County for Added and Omitted Taxes	68,006.07	xxxxxxxxxx
Special District Taxes	37,067.50	xxxxxxxxxx
Municipal Open Space Tax	147,109.46	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,156,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	18,345,949.83	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	74,505,410.36	74,505,410.36

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted	25,122,753.00
2022 Budget - Added by N.J.S.A. 40A:4-87	783,103.88
Appropriated for 2022 (Budget Statement Item 9)	25,905,856.88
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)	25,905,856.88
Total General Appropriations (Budget Statement Item 9)	25,905,856.88
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	25,905,856.88
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	22,164,261.41
Paid or Charged - Reserve for Uncollected Taxes	2,156,000.00
Reserved	1,585,595.47
Total Expenditures	25,905,856.88
Unexpended Balances Canceled (see footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:		
Miscellaneous Revenues anticipated	xxxxxxxxxx	520,226.12
Delinquent Tax Collections	xxxxxxxxxx	48,492.48
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	2,105,935.60
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	112,518.56
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxxxx	1,622,110.72
Prior Years Interfunds Returned in 2022	xxxxxxxxxx	17,662.84
Statutory Excess animal License Fund		9,189.80
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2022	-	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
	xxxxxxxxxx	
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2022	9,316.23	xxxxxxxxxx
Refund Prior Year Revenue	1,289.23	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	4,425,530.66	xxxxxxxxxx
	4,436,136.12	4,436,136.12

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

**SURPLUS - CURRENT FUND
YEAR 2022**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxxx	6,318,757.74
2.	xxxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxxx	4,425,530.66
4. Amount Appropriated in the 2022 Budget - Cash	3,935,020.00	xxxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.	xxxxxxxxxx	
7. Balance - December 31, 2022	6,809,268.40	xxxxxxxxxx
	10,744,288.40	10,744,288.40

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		11,433,991.26
Investments		
Sub Total		11,433,991.26
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,624,722.86
Cash Surplus		6,809,268.40
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction		-
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		6,809,268.40

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ 72,295,613.45
2. Amount of Levy - Special District Taxes	\$ 37,067.50
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$ 346,752.68
5a. Subtotal 2022 Levy	\$ 72,679,433.63
5b. Reductions Due to Tax Appeals**	\$ _____
5c. Total 2022 Tax Levy	\$ 72,679,433.63
6. Transferred to Tax Title Liens	\$ 13,414.22
7. Transferred to Foreclosed Property	\$ _____
8. Remitted, Abated or Canceled	\$ 39,013.41
9. Discount Allowed	\$ _____
10. Collected in Cash: In 2021	\$ 594,619.57
In 2022*	\$ 71,350,968.36
Homestead Benefit Credit	\$ 356,373.11
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$ 47,449.32
Total To Line 14	\$ 72,349,410.36
11. Total Credits	\$ 72,401,837.99
12. Amount Outstanding December 31, 2022	\$ 277,595.64
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is	<u>99.54%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 72,349,410.36
Less: Reserve for Tax Appeals Pending	\$
State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 72,349,410.36

Note A: In showing the above percentage the following should be noted

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage should be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>72,349,410.36</u>
LESS: Proceeds from Accelerated Tax Sale	<hr/>
Net Cash Collected	\$ <u>72,349,410.36</u>
Line 5c (sheet 22) Total 2022 Tax Levy	\$ <u>72,679,433.63</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<hr/> 99.55%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>72,349,410.36</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)	<hr/>
Net Cash Collected	\$ <u>72,349,410.36</u>
Line 5c (sheet 22) Total 2022 Tax Levy	\$ <u>72,679,433.63</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<hr/> 99.55%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	4,778.97
2. Senior Citizens Deductions Per Tax Billings	3,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	42,500.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	1,500.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	300.68
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	47,879.45
10.		
11.		
12. Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	5,209.10	xxxxxxxxxx
	52,959.10	52,959.10

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	3,750.00
Line 3	42,500.00
Line 4	1,500.00
Sub - Total	47,750.00
Less: Line 7	300.68
To Item 10, Sheet 22	<u>47,449.32</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2022		xxxxxxxxxx	995,924.01
Taxes Pending Appeals	995,924.01	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
BUDGET APPROPRIATIONS			200,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2022		1,195,924.01	xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	1,195,924.01	xxxxxxxxxx	xxxxxxxxxx

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022

dbrinkofski@newprov.us
Signature of Tax Collector

T-8180
License #

1/24/2023
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		537,980.70	XXXXXXXXXX
A. Taxes	271,492.48	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	266,488.22	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1)	-	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	537,980.70
8. Totals	537,980.70	537,980.70	
9. Balance Brought Down	537,980.70	XXXXXXXXXX	
10. Collected:		XXXXXXXXXX	271,492.48
A. Taxes	271,492.48	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale		(5.64)	XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		13,414.22	XXXXXXXXXX
13. 2022 Taxes		277,595.64	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	557,492.44
A. Taxes	277,595.64	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	279,896.80	XXXXXXXXXX	XXXXXXXXXX
15. Totals		828,984.92	828,984.92

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 50.46%

17. Item No.14 multiplied by percentage shown above is 281,310.69 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022	11,955.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2022	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx
5A.		xxxxxxxxxx
5B.	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxx
14. Balance - December 31, 2022	xxxxxxxxxx	11,955.00
	11,955.00	11,955.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		xxxxxxxxxx
16. 2022 Sales from Foreclosed Property		xxxxxxxxxx
17. Collected*	xxxxxxxxxx	
18.	xxxxxxxxxx	
19. Balance - December 31, 2022	xxxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		xxxxxxxxxx
21. 2022 Sales from Foreclosed Property		xxxxxxxxxx
22. Collected*	xxxxxxxxxx	
23.	xxxxxxxxxx	
24. Balance - December 31, 2022	xxxxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in 2022

Realized in 2022 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u>	<u>Dec. 31, 2021</u>	<u>Amount in</u>	<u>Amount</u>	<u>Balance</u>
		per Audit Report	2022 Budget	Resulting from 2022	as at Dec. 31, 2022
Emergency Authorization - Municipal*		\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools		\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations		\$ _____	\$ _____	\$ _____	\$ _____ -
		\$ _____	\$ _____	\$ _____	\$ _____ -
		\$ _____	\$ _____	\$ _____	\$ _____ -
		\$ _____	\$ _____	\$ _____	\$ _____ -
		\$ _____	\$ _____	\$ _____	\$ _____ -
		\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES		\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2022</u>
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____
4. _____	_____	_____	\$ _____	\$ _____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	17,300,000.00	
Issued	xxxxxxxxxx		
Paid	1,820,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	15,480,000.00	xxxxxxxxxx	
	17,300,000.00	17,300,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 1,870,000.00
2023 Interest on Bonds*		\$ 438,715.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 438,715.00

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$
LOAN			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2022

List of Loans Issued During 2022				
Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total		-	-	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2022	xxxxxxxxxx	
Issued	xxxxxxxxxx	
Paid		xxxxxxxxxx
Outstanding - December 31, 2022	-	xxxxxxxxxx
	-	-
2023 Interest on Bonds	\$	
2023 Bond Maturities - Term Bonds	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	\$	

LIST OF BONDS ISSUED DURING 2022

List of Bonds Issued During 2022				
Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total		-	-	

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2022

2023 Interest Requirement

1. Emergency Notes	\$	_____	\$	_____
2. Special Emergency Notes	\$	_____	\$	_____
3. Tax Anticipation Notes	\$	_____	\$	_____
4. Interest on Unpaid State & County Taxes	\$	_____	\$	_____
5. _____	\$	_____	\$	_____
6. _____	\$	_____	\$	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Original Date of Issue refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crow.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Original Date of Issue refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be refunded in 2020 or written intent of permanent financing submitted with statement. (Do not crowdfund)

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
10-13 VARIOUS CAPITAL IMPROVEMENTS	4,375.00						4,375.00	
12-08 VARIOUS CAPITAL IMPROVEMENTS	195,063.24				1,378.00		193,685.24	
12-14 IMP. TO VARIOUS W FIELDS & PARKS	15,083.38						15,083.38	
13-03 VARIOUS CAPITAL IMPROVEMENTS	90,545.25				14,340.50		76,204.75	
13-08 Repairs/Rebuilding Detention Basins	3,541.98						3,541.98	
14-02 Improvements to the Municipal Center	66,512.16						66,512.16	
14-04 VARIOUS CAPITAL IMPROVEMENTS	216,257.97						216,257.97	
14-06 Supp. To Ord. 07-08 & 13-05 Var. Cap. Imp.	14,015.04						14,015.04	
15-03 VARIOUS CAPITAL IMPROVEMENTS	646,526.32				69,795.15		576,731.17	
16-07 VARIOUS CAPITAL IMPROVEMENTS		283,932.46			8,338.00			275,594.46
16-08 Various Recreation & Community								
Activity Projects	114,330.54	170,000.00					114,330.54	170,000.00
17-06 VARIOUS CAPITAL IMPROVEMENTS		1,699,072.86			39,463.90			1,659,608.96
18-04 VARIOUS CAPITAL IMPROVEMENTS		794,168.96			109,340.52			684,828.44
19-04 VARIOUS CAPITAL IMPROVEMENTS	522,152.82	387,000.00			101,104.25		421,048.57	387,000.00
20-04 VARIOUS CAPITAL IMPROVEMENTS		1,611,960.74			149,867.70			1,462,093.04
21-07 VARIOUS CAPITAL IMPROVEMENTS		2,291,076.83			897,090.21			1,393,986.62
22-05 VARIOUS CAPITAL IMPROVEMENTS			2,913,516.00		673,562.88			2,239,953.12
Page Total	1,888,403.70	7,237,211.85	2,913,516.00	-	2,064,281.11	-	1,701,785.80	8,273,064.64

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,888,403.70	7,237,211.85	2,913,516.00	-	2,064,281.11	-	1,701,785.80	8,273,064.64
GRAND TOTALS	1,888,403.70	7,237,211.85	2,913,516.00	-	2,064,281.11	-	1,701,785.80	8,273,064.64

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxxxx	
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxxx
	-	-

***The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	242,159.18
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
PY Audit Adjustment	0.10	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2022	242,159.08	xxxxxxxxxx
	242,159.18	242,159.18

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2022 was \$ 72,679,433.63
2. Amount of Item 1 Collected in 2022 (*) \$ 72,349,410.36
3. Seventy (70) percent of Item 1 \$ 50,875,603.54

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2021 \$ NONE
2. 4% of 2021 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
3. Cash Deficit 2022 \$ _____
4. 4% of 2022 Tax Levy for all purposes:
Levy -- \$ _____ = \$ NONE

E.

Unpaid

2021

2022

Total

1. State Taxes \$ _____ \$ _____ \$ _____ -
2. County Taxes \$ _____ \$ 68,006.07 \$ 68,006.07
3. Amounts due Special Districts \$ _____ \$ - \$ -
4. Amount due School Districts for School Tax \$ _____ \$ - \$ -